



**Reinsurance Accountant**  
*Cincinnati, OH*



# THE CORE SPECIALTY ADVANTAGE

Core Specialty offers a diversified range of property and casualty insurance products for small to mid-sized businesses. From underwriting offices spanning the U.S., the Company focuses on niche markets, local distribution, and superior underwriting knowledge, offering traditional as well as innovative insurance solutions to meet the needs of its customers and brokers. Core Specialty is an insurance holding company operating through StarStone Specialty Insurance Company, a U.S. excess and surplus lines insurer, and StarStone National Insurance Company, a U.S. admitted markets insurer. The Company is rated A- (Excellent) by AM Best.

## CONTACT US

For more information, please contact:

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# CORE SPECIALTY

## Essential Duties and Responsibilities: (Position based in Cincinnati, OH)

This Reinsurance Accountant plays a critical role within the reinsurance and finance teams and is responsible for analyzing data and critical metrics within the company's reinsurance treaties and loss development review process. Strong collaboration and communication within the reinsurance, accounting and finance teams is essential to ensure all stakeholders are aware of developments with the various treaties. This role will review the data within the system of records that support the reinsurance and loss process. It will also support profitability analytics, credit risk and exposure reviews within various reinsurance treaties. And the role will be involved in other finance department related initiatives and projects as needed.

## Key Accountabilities/Deliverables:

- Preparation and rendering of ceded bordereau statements
- Accounting for ceded premium in sub-ledger and general ledger
- Prepare payment/wire request of reinsurance balance due and liaison with Insurance brokers
- Provide Treasury team with reinsurance journal entries for incoming cash
- Review and analyze payable receivable balances by treaty participant for an updated view of the companies cashflows and credit risk per active treaty
- Assist with maintenance and updating the Reinsurance Encyclopedia as new/renewal treaties is bound
- Support and work with the operations team on processes and controls over collateral used to secure reinsurance exposures (including bad debt and reserves analyses) to mitigate Schedule F penalties
- Assist in system enhancements and improvements; work on special projects within accounting/finance

## Technical Knowledge and Understanding:

- Excellent Excel/spreadsheet skills, competency with Microsoft Word and PowerPoint
- Technical proficiency with one or more corporate financial software package
- Good knowledge of US GAAP reporting, Insurance and Reinsurance accounting (Statutory Yellow Book Reporting).
- Proficiency with Microsoft Office Suite and General Ledger Accounting System
- Knowledge of GAAP and Statutory accounting is preferred
- Workday Experience Preferred

## Experience:

- Bachelor's degree in Accounting, Finance or related field, MBA is a plus
- 5+ years of experience, in Property & Casualty (P&C) Insurance Industry
- Excellent Excel/spreadsheet skills, competency with Microsoft Word and PowerPoint
- Technical proficiency with one or more corporate financial software package
- Good knowledge of US GAAP reporting, Insurance and Reinsurance accounting (Statutory Yellow Book Reporting).

- Proficiency with Microsoft Office Suite and General Ledger Accounting System
- Knowledge of GAAP and Statutory accounting is preferred

At Core Specialty we believe that our employees are our most important asset. Helping our employees and their families achieve and maintain good health – physical, emotional, and financial – is the reason Core Specialty offers extremely rich and affordable benefits including, but not limited to medical, dental, vision, and life insurances; short and long-term disability; a Company-match of 100% of a 6% contribution 401(k) plan; an Employee Assistance Plan; Health Savings Account, Flexible Spending Account, Health Reimbursement Account, and gym reimbursement.