



AVP – Property CAT Claims
Chicago, IL



THE CORE SPECIALTY ADVANTAGE

Core Specialty offers a diversified range of property and casualty insurance products for small to mid-sized businesses. From underwriting offices spanning the U.S., the Company focuses on niche markets, local distribution, and superior underwriting knowledge, offering traditional as well as innovative insurance solutions to meet the needs of its customers and brokers. Core Specialty is an insurance holding company operating through StarStone Specialty Insurance Company, a U.S. excess and surplus lines insurer, and StarStone National Insurance Company, a U.S. admitted markets insurer. The Company is rated A- (Excellent) by AM Best.

CONTACT US

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CORE SPECIALTY

Essential Duties and Responsibilities: (Position based in Chicago, IL)

You will be responsible for planning and execution of Catastrophe Response Plan claims for the Property division within Core Specialty.

Key Accountabilities/Deliverables:

- Develop, update and maintain the enterprise Catastrophe Response Plan
- Ensure Property TPA CAT plans align with CAT planning best practices
- Develop and implement readiness measures and testing for enterprise and TPA CAT plans
- Collaborate with CAT modelling and analytics team to develop and inform model insights
- Utilize geo-spatial technology to track exposure and claim activity to inform Claim response and resource needs
- Collaborate with Underwriting and Actuarial team on CAT lessons learned and other insights
- Enhance and maintain CAT communication plan, including monitoring developing storm events and communicating declared events with corporate stakeholders
- Partner with Regulatory Compliance and Operations teams to comply with CAT-specific regulatory requirements and CAT data calls
- Assist in development and update of CAT estimates and event-related data
- Participate in quality review program as active member of the Property Claim leadership team
- Engage in rigorous ALAE control and management, by competently selecting, instructing and managing 3rd party vendors, as appropriate, including TPAs acting on the behalf of the company pursuant to MGA and other binding authority arrangements
- Comply with Team and Individual Service Levels and Key Performance Indicator ("KPI") metrics
- Perform administrative duties as and when required
- Proactively expand and maintain awareness of market, industry
- Responsibilities include but are not limited to: recruitment and selection; employee appraisals and proactively addressing employee grievance and performance issues. It is important that these duties are carried out in accordance with Company policies and practices and in conjunction with HR.
- In addition to the above key responsibilities, you may be required to undertake other duties from time to time as the Company may reasonably require.

Experience:

- College degree required
- A minimum of 5 years' experience in the handling and/or management of commercial or personal lines property claims.
- Experience in CAT planning and response
- Possess a comprehensive understanding and knowledge of state and federal laws (including legislation) applicable to Property claims. Possesses an in-depth understanding of the policy language/coverage applicable to US Property Claims.
- Computer skills – good working knowledge of MS Office Apps, including Excel, SharePoint, PowerPoint.
- Proficient in Microsoft Power BI for data presentation and analysis

At Core Specialty we believe that our employees are our most important asset. Helping our employees and their families achieve and maintain good health – physical, emotional, and financial – is the reason Core Specialty offers extremely rich and affordable benefits including, but not limited to medical, dental, vision, and life insurances; short and long-term disability; a Company-match of 100% of a 6% contribution 401(k) plan; an Employee Assistance Plan; Health Savings Account, Flexible Spending Account, Health Reimbursement Account, and gym reimbursement.