



AVP – Claims (Marine)
Seattle, WA / Chicago, IL /
Morristown, NJ



CORE
SPECIALTY

THE CORE SPECIALTY ADVANTAGE

Core Specialty offers a diversified range of property and casualty insurance products for small to mid-sized businesses. From underwriting offices spanning the U.S., the Company focuses on niche markets, local distribution, and superior underwriting knowledge, offering traditional as well as innovative insurance solutions to meet the needs of its customers and brokers. Core Specialty is an insurance holding company operating through StarStone Specialty Insurance Company, a U.S. excess and surplus lines insurer, and StarStone National Insurance Company, a U.S. admitted markets insurer. The Company is rated A- (Excellent) by AM Best.

CONTACT US

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CORE SPECIALTY

Essential Duties and Responsibilities:

(Position based in Seattle, Chicago or Morristown, NJ)

Direct Handling of Marine Claims.

Key Accountabilities/Deliverables:

- Ensure compliance with established claim handling guidelines regarding coverage, investigation, liability, damages, evaluation and resolution.
- Establish reserves pursuant to established reserving protocols and reserve authority procedures
- Responsible for coaching, developing and motivating direct reports. Responsibilities include but are not limited to: recruitment and selection; employee appraisals and proactively addressing employee grievance and performance issues. It is important that these duties are carried out in accordance with Company policies and practices and in conjunction with HR
- Act as claims contact for reinsurance placements
- Adhere to the StarStone Americas Panel Counsel Program and Litigation Guidelines
- Engage in rigorous ALAE control and management, by competently selecting, instructing and managing 3rd party vendors, as appropriate, including TPAs acting on the behalf of StarStone US Services, Inc. pursuant to MGA and other binding authority arrangements
- Provide claims underwriting support
- Comply with Team and Individual Service Levels and Key Performance Indicator ("KPI") metrics set by Claims Operations Manager
- Undertaking general office administrative duties as and when required
- Proactively expanding and maintaining awareness of market, industry
- Responsible for coaching, developing and motivating direct reports. Responsibilities include but are not limited to: recruitment and selection; employee appraisals and proactively addressing employee grievance and performance issues. It is important that these duties are carried out in accordance with Company policies and practices and in conjunction with HR.
- In addition to the above key responsibilities, you may be required to undertake other duties from time to time as the Company may reasonably require.

Technical Knowledge and Understanding:

- Possess a comprehensive understanding and knowledge of state and federal laws (including legislation) applicable to Marine claims. Possesses an in-depth understanding of the policy language/coverage applicable to US Specialty Marine Business Group.
- Computer skills – good working knowledge of MS Office, Excel
- Previously utilized an electronic claim system

Experience:

- College degree required
- J.D. preferred but not required
- A minimum of 5 years' experience in the legal or Insurance profession dealing specifically with civil litigation involving Marine, or the technical claims analysis, and resolution of primary and excess claims

At Core Specialty we believe that our employees are our most important asset. Helping our employees and their families achieve and maintain good health – physical, emotional, and financial – is the reason Core Specialty offers extremely rich and affordable benefits including, but not limited to medical, dental, vision, and life insurances; short and long-term disability; a Company-match of 100% of a 6% contribution 401(k) plan; an Employee Assistance Plan; Health Savings Account, Flexible Spending Account, Health Reimbursement Account, and gym reimbursement.