



Reserving Actuary
Chicago, IL



CORE
SPECIALTY

THE CORE SPECIALTY ADVANTAGE

Core Specialty offers a diversified range of property and casualty insurance products for small to mid-sized businesses. From underwriting offices spanning the U.S., the Company focuses on niche markets, local distribution, and superior underwriting knowledge, offering traditional as well as innovative insurance solutions to meet the needs of its customers and brokers. Core Specialty is an insurance holding company operating through StarStone Specialty Insurance Company, a U.S. excess and surplus lines insurer, and StarStone National Insurance Company, a U.S. admitted markets insurer. The Company is rated A- (Excellent) by AM Best.

CONTACT US

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CORE SPECIALTY

Essential Duties and Responsibilities: (Position based in Chicago, IL)

Perform reserving analyses and support functions for Core Specialty insurance portfolio

Key Accountabilities/Deliverables:

- Perform Quarterly Reserve Reviews (and ad-hoc analysis as needed) for assigned product groups in order to ensure that adequate reserves are recorded and correctly reported at each quarter-end
- Ensure all regulatory requirements related to loss reserves are met in a timely fashion
- Develop, implement, and perform IBNR analyses on assigned product groups for the purpose of determining, monitoring, and communicating reinsurance collateral needs for those programs
- Collaborate with Pricing, Claim, and Underwriting on quarterly deep dive reviews on select reserve segments
- Aid in the development and delivery of analysis findings to senior leadership and business partners such that key drivers of results are understood, and appropriate business decision are made based on those findings
- Ensure that the company's reserving SOX controls are appropriately applied and documented in a timely matter in order to ensure quality and accuracy in reserving analyses
- Develop, monitor, and report out on monthly metrics to identify any trends in claim emergence. Wherever possible, utilize data visualization techniques to help communicate trends and insights more effectively
- Provide actuarial subject matter expertise and guidance to support the successful implementation of new financial accounting system
- Annually, assist in the peer review of key assumptions as well as the loss ratio analysis developed by Pricing for the upcoming Plan

Technical Knowledge and Understanding:

- High-level expertise in Microsoft Office products
- Expertise in ResQ or other loss reserving software
- Data acquisition, analysis, and visualization expertise helpful but not required

Experience:

- 5+ years of P&C reserving experience, including both analytical and US statutory accounting expertise
- Bachelor's degree or higher in actuarial science, mathematics, statistics, or other related field of study
- Associate or Fellow of the Casualty Actuarial Society, though pre-credentialed professionals with relevant expertise may be considered

At Core Specialty we believe that our employees are our most important asset. Helping our employees and their families achieve and maintain good health – physical, emotional, and financial – is the reason Core Specialty offers extremely rich and affordable benefits including, but not limited to medical, dental, vision, and life insurances; short and long-term disability; a Company-match of 100% of a 6% contribution 401(k) plan; an Employee Assistance Plan; Health Savings Account, Flexible Spending Account, Health Reimbursement Account, and gym reimbursement.